

# TOWN OF BEAVERLODGE

## BYLAW NO. 983

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2019 TAXATION YEAR

**Whereas**, the Town of Beaverlodge has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 29, 2019 and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Beaverlodge for 2019 total \$7,025,465.69; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,038,596.69 and the balance of \$3,986,869.00 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$498,223.00
Non-residential	\$235,771.00
Grande Prairie RCSSD	
Residential/Farm land	\$73,204.00
Non-residential	\$20,880.00
Grande Spirit Foundation	\$13,310.00

**Whereas**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Beaverlodge as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$218,699,810
Non-residential	\$64,586,420
Farm land	\$58,200
Linear (Non-residential)	\$4,003,130
Machinery and Equipment	\$725,540
Total Assessment	<u>\$ 288,073,100</u>

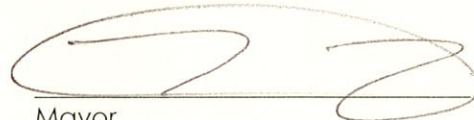
**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Beaverlodge:

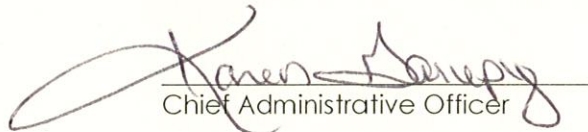
	<b>Tax Levy/Req.</b>	<b>Assessment</b>	<b>Tax Rate (Per \$1000 of Assessment)</b>
<b>General Municipal</b>			
Residential & Farmland	\$1,964,038	\$218,758,010	8.97813
Non-residential, Machinery/Equipment	\$1,181,473	\$65,311,960	17.04495
<b>School Boards</b>			
Residential/Farm land	\$571,427	\$218,758,010	2.62121
Non-residential	\$256,620	\$68,535,570	3.74434
<b>Designated Industrial</b>	\$314.64	\$4,003,200	0.00786
<b>Grande Spirit Foundation</b>	\$13,310	\$288,027,310	0.04621

2. The minimum amount payable as property tax for general municipal purposes shall be \$250.00.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 27th day of May, 2019.  
Read a second time on this 27<sup>th</sup> day of May, 2019.  
Read a third time and passed on this 27<sup>th</sup> day of May, 2019.



Mayor



Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.