

BY-LAW NO. 636

TOWN OF BEAVERLODGE

A BY-LAW OF THE TOWN OF BEAVERLODGE TO CHARGE INTEREST ON PAST DUE ACCOUNTS RECEIVABLE.

WHEREAS

Pursuant to Section 149.1 of the Municipal Government Act the Council of the Town of Beaverlodge may authorize the imposition of an interest charge on unpaid Accounts Receivable.

THEREFORE

Be it resolved that the Council of the Town of Beaverlodge enact Section 149.1 of the Municipal Government Act, Chapter 43 of the Revised Statutes of Alberta and Amendments thereto, and authorize the imposition of an interest charge of one and one-half (1½) per cent per month on general accounts receivable of the Town of Beaverlodge that remain unpaid after 30 days from the date of the mailing of the account.

This By-Law comes into force and effect upon the final passing thereof.

Given first reading this 2nd day of March, 1981

Given second reading this 2nd day of March, 1981

Given third reading and finally passed this 2nd day of March, 1981 A.D.



Mayor



Municipal Secretary