TOWN OF BEAVERLODGE BY-LAW #921

A BY-LAW TO AUTHORIZE THE RATE OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE ALBERTA FOR THE 2011 TAXATION YEAR

WHEREAS, the Town of Beaverlodge has prepared and adopted detailed estimates of municipal revenue and expenditures as required at the council meeting held on May 9, 2011; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget of the Town of Beaverlodge for 2011 total \$11,789,974; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,046,654, and the balance of \$2,743,320 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF) Residential and Farmland Non-Residential	\$416,344 \$129,576
Grande Prairie RCSSD Residential and Farmland Non-Residential	\$56,418 \$14,345
Grande Spirit Foundation	\$10,329

WHEREAS the Council of the Town of Beaverlodge is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditure and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statues of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Beaverlodge is shown as on the assessment roll is:

Total	\$233,310,632
Machinery and Equipment	<u>\$471,710</u>
Non-Residential	\$48,104,520
Residential and Farmland	\$184,734,402

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer be authorized to levy the following rates of taxation on the assessed value of property as shown on the Assessment Roll and Tax Roll of the Town of Beaverlodge:

RESIDENTIAL:	PUBLIC	SEPARATE
General MunicipalSchoolsGrande Spirit, Ambulance	7.1040 mills 2.5591 mills <u>0.0432</u> mills <u>9.7063</u> mills	7.1040 mills 2.5591 mills <u>0.0432</u> mills <u>9.7063</u> mills
COMMERCIAL:		
Municipal & Debenture DebtSchoolsGrande Spirit, Ambulance	16.4050 mills 2.9918 mills <u>0.0432</u> mills <u>19.4400</u> mills	16.4050 mills 2.9918 mills <u>0.0432</u> mills <u>19,4400</u> mills

- 2. That the minimum amount payable as property tax for general municipal purposes shall be \$250.00
- 3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of May, 2011.

Read a second time this 9th day of May, 2011.

Read a third time and passed this 9th day of May, 2011.

Mayor Leona Hanson

Chris King, Chief Administrator Officer