TOWN OF BEAVERLODGE BY-LAW #926

A BY-LAW TO AUTHORIZE THE RATE OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE ALBERTA
FOR THE 2012 TAXATION YEAR

WHEREAS, the Town of Beaverlodge has prepared and adopted detailed estimates of municipal revenue and expenditures as required at the council meeting held on April 23, 2012; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget of the Town of Beaverlodge for 2012 total \$\$8,880,697; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$6,064,522, and the balance of \$2,816,175 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are

Alberta School Foundation Fund (ASFF) Residential and Farmland Non-Residential	\$443,741 \$146,528
Grande Prairie RCSSD Residential and Farmland Non-Residential	\$60,269 \$14,663
Grande Spirit Foundation	\$11,123

WHEREAS the Council of the Town of Beaverlodge is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditure and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statues of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Beaverlodge is shown as on the assessment roll is:

Total	\$239,208,320
Machinery and Equipment	<u>\$492,840</u>
Non-Residential	\$52,583,200
Farmland	\$62,070
Residential and Farmland	\$186,070,210

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer be authorized to levy the following rates of taxation on the assessed value of property as shown on the Assessment Roll and Tax Roll of the Town of Beaverlodge:

RESIDENTIAL:	PUBLIC	SEPARATE
 General Municipal Schools Grande Spirit, Ambulance COMMERCIAL:	7.1040 mills 2.7608 mills <u>0.0465</u> mills <u>9.9113</u> mills	7.1040 mills 2.7608 mills <u>0.0465</u> mills <u>9.9113</u> mills
 Genera; Municipal Schools Grande Spirit, Ambulance 	15.4050 mills 3.0654 mills 0.0465 mills 18.5169 mills	15.4050 mills 3.0654 mills <u>0.0465</u> mills <u>18.5169</u> mills

- 2. That the minimum amount payable as property tax for general municipal purposes shall be \$250.00
- 3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 23rd day of April, 2012.

Read a second time this 23rd day of April, 2012.

Read a third time and passed this 23rd day of April, 2012.

Mayor Leona Hanson

Debbie Bobocel/Chief Administrator Officer