

TOWN OF BEAVERLODGE
2014 Property Tax Bylaw No. 941

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2014 TAXATION YEAR.

WHEREAS, the Town of BEAVERLODGE has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 26, 2014; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$4,118,222 and:

WHEREAS, the estimated municipal expenses (excluding non cash items) set out in the annual budget for the Town of BEAVERLODGE for 2014 total \$6,528,873; and the balance of \$2,410,651 is to be raised by general municipal property taxation; and

THEREFORE the total amount to be raised by general municipal taxation is \$2,410,651 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential/Farm land	\$427,237
- Non-residential	\$180,059
Grande Prairie RCSSD (Separate)	
- Residential/Farm land	\$57,569
- Non-residential	\$19,053
Grande Spirit Foundation	\$12,583

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of BEAVERLODGE as shown on the assessment roll is:

Residential	202,902,710
Farmland	62,450
Non-Residential	51,919,220
Linear	4,133,800
Machinery and Equipment	839,460
<u>Total Assessment</u>	<u>259,857,640</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipality of Anywhere, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Beaverlodge:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential & Farm land	1,577,397	202,965,160	7.77176

- Non-residential & Linear & Machinery & Equipment*

	833,254	56,892,480	14.64612
Totals:	<u>2,410,651</u>	<u>259,857,640</u>	

ASFF & Separate (Residential & Farm land)

484,806	199,227,249	2.4334
---------	-------------	--------

ASFF & Separate (Non-residential & Linear)

199,111	56,053,020	3.5521
---------	------------	--------

Totals:	<u>683,918</u>	<u>255,280,278</u>	
---------	----------------	--------------------	--

Grande Spirit Foundation

12,583	<u>259,857,640</u>	0.048423
--------	--------------------	----------

Grand Totals:

<u>3,107,152</u>

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$250.00.

3. That this bylaw shall take effect on the date of the third and final reading.

4. This By-Law rescinds By-Law 939

READ a first time on this 9 day of June, 2014.

READ a second time on this 9 day of June, 2014.

Given UNANIMOUS consent to go to third reading on this 9 day of June, 2014.

READ a third and final time on this 9 day of June, 2014.

Signed this 9 day of June, 2014.

W. Thomas
Chief Elected Official

Michael Padak
Chief Administrative Officer