

# TOWN OF BEAVERLODGE

## BYLAW NO. 949

### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2015 TAXATION YEAR

**Whereas**, the Town of Beaverlodge has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2015; and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Town of Beaverlodge for 2015 total \$5,243,887; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,669,223, and the balance of \$2,574,664 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$450,081
Non-residential	\$184,243
Grande Prairie RCSSD	
Residential/Farm land	\$60,647
Non-residential	\$19,496
Grande Spirit Foundation	\$10,825

**Whereas**, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Town of Beaverlodge as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$217,808,480
Non-residential	60,821,400
Farm land	59,980
Linear (Non-residential)	4,151,990
Machinery and Equipment	<u>832,480</u>
Total Assessment	\$ 283,674,330

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Beaverlodge:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate (Per \$1000 of Assessment)</b>
<b>General Municipal</b>			
Residential & Farmland	\$1,632,862	\$217,868,460	7.49471
Non-residential, Machinery/Equipment	\$941,802	\$65,805,870	14.31182
<b>School Boards</b>			
Residential/Farm land	\$510,728	\$213,708,910	2.38983
Non-residential	\$203,739	\$64,973,390	3.13573
<b>Grande Spirit Foundation</b>	\$10,825	\$283,674,330	0.03816

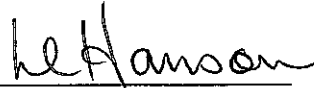
2. The minimum amount payable as property tax for general municipal purposes shall be \$250.00.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 11th day of May, 2015.

Read a second time on this 11th day of May, 2015.

Read a third time and passed on this 11th day of May, 2015.

Town of Beaverlodge



Mayor



Chief Administrative Officer

**If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.**