

TOWN OF BEAVERLODGE

BYLAW NO. 968

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2018 TAXATION YEAR

Whereas, the Town of Beaverlodge has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 23, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Beaverlodge for 2018 total \$5,986,603; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,042,789 and the balance of \$2,943,814 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

| | |
|---------------------------------------|--------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm land | \$496,177.38 |
| Non-residential | \$226,903.27 |
| Grande Prairie RCSSD | |
| Residential/Farm land | \$66,858.60 |
| Non-residential | \$24,009.65 |
| Grande Spirit Foundation | \$12,959.00 |

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Beaverlodge as shown on the assessment roll is:

| | <u>Assessment</u> |
|--------------------------|-------------------|
| Residential | \$215,487,450 |
| Non-residential | 63,222,310 |
| Farm land | 58,200 |
| Linear (Non-residential) | 3,838,660 |
| Machinery and Equipment | <u>748,440</u> |
| Total Assessment | \$ 283,355,060 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Beaverlodge:

| | Tax Levy/Req. | Assessment | Tax Rate (Per \$1000 of Assessment) |
|--------------------------------------|----------------------|-------------------|--|
| General Municipal | | | |
| Residential & Farmland | \$1,843,044.00 | \$215,545,650 | 8.55060 |
| Non-residential, Machinery/Equipment | \$1,100,770.00 | \$63,970,750 | 16.23329 |
| School Boards | | | |
| Residential/Farm land | \$563,036.00 | \$215,545,650 | 2.61214 |
| Non-residential | \$250,913.00 | \$66,966,370 | 3.74434 |
| Designated Industrial | \$133.78 | \$3,914,080 | 0.0034178 |
| Grande Spirit Foundation | \$12,959.00 | \$283,305,410 | 0.04574 |

2. The minimum amount payable as property tax for general municipal purposes shall be \$250.00.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 14th day of May, 2018.

Read a second time on this 14th day of May, 2018.

Read a third time and passed on this 14th day of May, 2017.



Mayor



Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.