

TOWN OF BEAVERLODGE

2021 Property Tax Bylaw No. 997

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2021 TAXATION YEAR

Whereas, the Town of Beaverlodge has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 22, 2021; and

Whereas, the estimated municipal revenues from all sources other than property taxation total \$3,924,600 and;

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Beaverlodge for 2021 total \$7,060,180; and the balance of \$3,135,580 is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$501,758.08
Non-residential	\$226,867.00
Grande Prairie RCSSD	
Residential/Farm land	\$73,912.21
Non-residential	\$14,920.27
Designated Industrial Property	\$307.03
Grande Spirit Foundation	\$13,074.00

Whereas, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Beaverlodge as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$218,020,300
Non-residential	\$59,038,840
Farmland	\$58,200
Linear (Non-residential)	\$4,008,190
Machinery and Equipment	<u>\$685,420</u>
Total Assessment	\$ 281,810,950

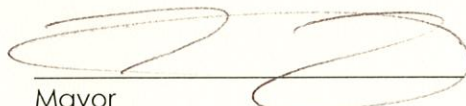
NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Beaverlodge:

	Tax Levy/Req.	Assessment	Tax Rate (Per \$1000 of Assessment)
General Municipal			
Residential & Farmland	\$2,016,674	\$218,078,500	9.24747
Non-residential, Linear, Machinery & Equipment & Designated Industrial Property	\$1,118,906	\$63,732,450	17.55630
School Boards			
Residential/Farmland	\$571,017	\$218,078,499	2.61840
Non-residential	\$252,693	\$62,946,630	4.01440
Designated Industrial Property	\$307	\$4,008,190	0.07660
Grande Spirit Foundation	\$13,074	\$281,717,610	0.04641

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$250.00.
3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the MGA.

Read a first time on this 25th day of May, 2021.
 Read a second time on this 25th day of May, 2021.
 Read a third time and passed on this 25th day of May, 2021.


 Mayor


 Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.