TOWN OF BEAVERLODGE

2023 Property Tax Bylaw No. 1019

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2023 TAXATION YEAR

Whereas, the Town of Beaverlodge has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 27, 2023; and

Whereas, the estimated municipal revenues from all sources other than property taxation total \$4,452,172 and;

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Beaverlodge for 2023 total \$7,843,923 and the balance of \$3,391,750 is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF) Residential/Farm land Non-residential	\$495,147.66 \$219,595.45
Grande Prairie RCSSD Residential/Farm land	\$76,071.18
Non-residential	\$14,540.31
Designated Industrial Property	\$328.04
Grande Spirit Foundation	\$15,601.00

Whereas, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Beaverlodge as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$228,106,340
Non-residential	\$61,106,270
Farmland	\$58,200
Linear (Non-residential)	\$4,397,380
Machinery and Equipment	\$596,900
Total Assessment	\$ 294,265,090

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Beaverloage:

	Tax Levy/Req	Assessment	Tax Rate (Per \$1000 of Assessment)
General Municipal			
Residential & Farmland	\$ 2,180,401	\$ 228,164,540	9.5249
Non-residential, Linear, Machinery &	\$ 1,211,350	\$ 66,975,172	18.083
Eqipment & Designated Industrial Property School Boards Residential	571,219	\$ 228,164,540	2.5035
Non-residential	234,135	\$ 65,371,630	3.5814
Designated Industrial Property	\$ 328	\$ 4,397,380	0.0746

- 2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$250.00.
- This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the MGA.

Read a first time on this 8th day of May, 2023. Read a second time on this 8th day of May, 2023. Read a third time and passed on this 8th day of May, 2023.

Mayor

Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.