

TOWN OF BEAVERLODGE

2024 Property Tax Bylaw No. 1026

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BEAVERLODGE FOR THE 2024 TAXATION YEAR

Whereas, the Town of Beaverlodge has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 25, 2024; and

Whereas, the estimated municipal revenues from all sources other than property taxation total \$3,899,475 and;

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Beaverlodge for 2024 total \$8,239,375 and the balance of \$4,339,900 is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$518,417
Non-residential	\$229,971
Grande Prairie RCSSD	
Residential/Farm land	\$77,968
Non-residential	\$14,305
Designated Industrial Property	\$357
Grande Spirit Foundation	\$28,624

Whereas, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Beaverlodge as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$233,473,430
Non-residential	\$62,136,730
Farmland	\$56,930
Linear (Non-residential)	\$4,594,560
Machinery and Equipment	<u>\$598,870</u>
Total Assessment	\$ 300,860,520

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Beaverlodge, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Beaverlodge:

	Tax Levy/Req	Assessment	Tax Rate (Per \$1000 of Assessment)
General Municipal			
Residential & Farmland	\$ 2,231,087	\$ 233,530,360	9.5249
Non-residential, Linear, Machinery & Equipment & Designated Industrial Property	\$ 1,217,694	\$ 67,330,160	18.083
School Boards			
Residential	\$ 596,683	\$ 233,530,362	2.5551
Non-residential	\$ 244,276	\$ 66,598,460	3.6679
Designated Industrial Property	\$ 357.42	\$ 4,672,150	0.0765
Grande Spirit Foundation	\$ 28,624	\$ 300,805,280	0.095159

- The minimum amount payable per parcel as property tax for general municipal purposes shall be \$250.00.
- This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the MGA.

Read a first time on this 13th day of May, 2024.
 Read a second time on this 13th day of May, 2024.
 Read a third time and passed on this 13th day of May, 2024.

 Mayor

 Chief Administrative Officer

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.